WRITTEN QUESTION TO THE MINISTER FOR INFRASTRUCTURE BY DEPUTY K.F. MOREL OF ST. LAWRENCE ANSWER TO BE TABLED ON TUESDAY 17th NOVEMBER 2020

Question

"Will the Minister advise how many flats or apartments have been sold out of public ownership as flying freeholds since 1st January 2010; and, of these, how many were sold to the occupier at the time of the transaction and how many to other parties?"

Answer

There were 157 apartments originally conveyed by way of 99-year leases. They were subsequently converted to flying freehold ownership, and those 99-year leaseholders who wished to acquire the flying freehold interest of their respective apartments were able to do so. To date, 120 former 99-year leaseholders have cancelled their leases and acquired the flying freehold ownership of their apartments. The Public has sold none of the subject 157 apartments to parties other than the former 99-year leaseholders, although in some cases, the owners sold-on their apartments very shortly after acquiring the flying freehold interest. There is one further apartment transfer to a 99-year leaseholder being processed at present, with a court date planned for 27 November 2020.